

The Bronte Economic Development Corporation 4B held its regular meeting on Wednesday, February 1, 2012, at 5:00 p.m. in the Board Room of the Bronte I. S. D. at 210 S. Jefferson, Bronte, Texas. President Gerald Sandusky presided over the meeting.

Board members present included President Sandusky, Lee Wommack, David Bedford, Alan Richey, and Martin Lee. Paul Knight and Martha Ratliff were absent. Clerk Fran Sonnenberg and Tammy Thorn were also present.

Tammy Boyce presented her business proposal to the board. She is requesting a \$5000 maximum grant for start-up of her business. A copy of her business proposal had been distributed to the board members for their review prior to the meeting.

Ms. Boyce departed the meeting

Alan Richey moved that the \$5000 grant be approved pending the required public hearing and the signing of the grant contract by Ms. Boyce and EDC board members. David Bedford seconded the motion. Motion carried.

Alan Richey reported that the Bronte School's attorneys have proposed two available options concerning the old football stadium: (1) Sell the property to the City of Bronte at fair market value after the property has been appraised, or, (2) Place the property for sale by bid—either low or minimum bid. He stated that the school board would discuss the property and their options at the next school board meeting. President Sandusky stated that he would have the subject placed on the Bronte City Council's next agenda as well.

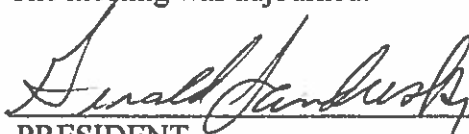
The minutes of the September 28, 2011 meeting were considered. Martin Lee moved that the minutes be approved as printed. Lee Wommack seconded the motion. Motion carried.

The financial report and list of expenditures were considered. Martin Lee moved that these be approved as presented. David Bedford seconded the motion. Motion carried.

Election of officers was considered. Lee Wommack moved that the following officers be elected: President—Gerald Sandusky; Vice-President—Alan Richey; Secretary—David Bedford; Treasurer—Martha Ratliff. David Bedford seconded the motion. Motion carried.

Tammy Thorn reported that she is working on a business prospect lead received from the governor's office. This is the first prospect lead that Bronte has met all requirements for since the governor's office initiated this program.

The meeting was adjourned.


PRESIDENT


acting SECRETARY