

August 31, 2018

**NOTICE OF 2019 TAX YEAR PROPOSED  
PROPERTY TAX RATE FOR CITY OF BRONTE**

A tax rate of \$0.424662 per \$100 valuation has been proposed by the governing body of the City of Bronte. This rate is the same rate as the effective rate.

The governing body of the City of Bronte proposes to use revenue attributable to the tax rate for the purpose of meeting the Fiscal Year 2019 budget.

PRECEDING YEAR'S TAX RATE	\$0.431301 per \$100
EFFECTIVE TAX RATE	\$0.424662 per \$100
PROPOSED TAX RATE	\$0.424662 per \$100
ROLLBACK TAX RATE	\$0.458634 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Bronte from the same properties in both the 2017 tax year and the 2018 tax year. The rollback tax rate is the highest tax rate that City of Bronte may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

**YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\$0.424662) \times (\text{taxable value of your property})/100$$

**There is no tax rate increase for fiscal year 2019 by the City of Bronte**

The city council will discuss and take action at our regular city council meeting on September 20, 2018.