

# Bronte 4B Economic Development Corporation

P.O. Box 370  
Bronte, TX 76933

## Budget Proposal FY2022

9/13/2021

<b>Income</b>	<i>FY21</i>	<i>Current</i>	<i>FY22</i>
General Fund Depletion	\$ 78,575.00	\$ 29,674.33	\$ 34,250.00
Sales Tax Receipts	\$ 35,000.00	\$ 41,273.35	\$ 45,000.00
Interest	\$ 775.00	\$ 669.49	\$ 750.00
Misc.	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 114,350.00</b>	<b>\$ 71,617.17</b>	<b>\$ 80,000.00</b>
<b>Expenses</b>			
Loan Forgiveness Grants	\$ 75,000.00	\$ 40,700.00	\$ 50,000.00
<b>Store Front Improvements Grants</b>	<del>\$ 15,000.00</del>	<del>\$ 19,170.92</del>	\$ 4,500.00 **
Non-Profit Community Dvlpmt	\$ 10,000.00	\$ 1,906.23	\$ 5,000.00
Contract Services (Salaries)	\$ 3,700.00	\$ 3,300.00	\$ 10,000.00
Promotional	\$ 3,500.00	\$ 2,000.00	\$ 3,500.00
Web Site	\$ 2,400.00	\$ 2,447.88	\$ 2,500.00
Training	\$ 1,500.00	\$ -	\$ 1,500.00
Legal Expenses	\$ 1,000.00	\$ -	\$ 1,000.00
Annual Audit	\$ 1,000.00	\$ 750.00	\$ 750.00
Dues and Memberships	\$ 750.00	\$ 546.25	\$ 750.00
Miscellaneous	\$ 500.00	\$ 126.40	\$ 500.00
<b>Total Expenses</b>	<b>\$ 114,350.00</b>	<b>\$ 70,947.68</b>	<b>\$ 80,000.00</b>
Long Term Reserves*	\$ 201,501.52	\$ 202,171.01	\$ 203,000.00

	<b>Current Accounts</b>		
	<i>9/28/2020</i>	<i>8/9/2021</i>	<i>Net Difference</i>
<b>Demand Deposits</b>			
XX00704	\$ 124,282.16	\$ 98,322.17	\$ (25,959.99)
<b>Certificates of Deposits</b>			
XXX1412 12m@0.40%	\$ 100,801.60	\$ 101,204.81	\$ 403.21
XXX1413 6m@0.35%	\$ 100,699.92	\$ 100,966.20	\$ 266.28
Total CDs	\$ 201,501.52	\$ 202,171.01	\$ 669.49
<b>Total Deposits</b>	<b>\$ 325,783.68</b>	<b>\$ 300,493.18</b>	<b>\$ (25,290.50)</b>

\* Reserves for future projects that have not yet been identified.

\*\* Braylen Barkers Store Front Grant