

Bronte 4B Economic Development Corporation

Board Approved Budget 2023.09.11

FY 2023 - 2024

	Approved Budget
<u>Income</u>	<i>FY 23-24</i>
General Fund Depletion	\$ 71,600.00
Sales Tax Receipts	\$ 54,500.00
Interest	\$ 750.00
Misc.	
Total Income	\$ 126,850.00
<u>Expenses</u>	
Loan Forgiveness Grants	\$ 100,000.00
Non-Profit Community Dvlpmt	\$ 15,000.00
Promotional	\$ 5,000.00
Web Site	\$ 600.00
Training	\$ 3,000.00
Legal Expenses	\$ 1,000.00
Annual Audit	\$ 750.00
Dues and Memberships	\$ 1,000.00
Miscellaneous	\$ 500.00
Total Expenses	\$ 126,850.00
Long Term Reserves*	\$ 202,000.00

** Reserves for future projects that have not yet been identified.*