## Economic Development Corporation – 4B Meeting Minutes- July 30, 2025

Meeting of the Bronte Economic Development Corporation 4B was called to order on Wednesday, July 30, 2025, at 8:45 am in the City Hall Council Chamber, 114 S Washington St., Bronte, Texas. Board Members present are Linda Scott, Darla Chisholm, Cynthia Turner, and Brenda Hines joining by telephone.

## Regular Agenda

- A. Call to order, roll call, and Linda Scott established a quorum
- B. Pledge of Allegiance led by Linda Scott
- C. Prayer led by Darla Chisholm
- D. Public Comments None

## Regular Agenda

1. Discussed the renewal of a Certificate of Deposit maturing at First National Bank of Sterling City. FNB quoted a rate of 2.5%. Keystone Bank of Ballinger quoted an interest rate of 4.02% for a 6-month CD or 3.92% for a 12-month CD. Darla Chisholm moved to authorize EDC Coordinator Teresa Ballard to close the CD with the last four digits 1413, deposit the funds at FNB into account ending in 0704, and then negotiate with Keystone bank for a \$100,000 CD at 4.02% for 6 months or the best interest rate available and set up all correspondence with Keystone bank.

Cynthia Turner seconded the motion.

Ayes--All

2. Open Discussion None

3. Linda Scott adjourned the meeting at 8:52 am.

President

Debrah Bailen Secretary